
PENSIONS COMMITTEE
10-07-08

Present: Councillor John.G.Jones (Chairman)

Councillors: Trevor Edwards, J.R.Jones, W.Tudor Owen, Gwilym Euros Roberts and Councillor Goronwy O. Parry (Anglesey County Council)

Also present: Dilwyn Williams (Strategic Director - Resources), Dafydd Edwards (Head of Finance), Nia Jones (Acting Pensions and Investments Officer) and Gwyn Parry Williams (Committee Officer)

Apologies: Councillors Keith Greenly-Jones and Linda W. Jones

1. CHAIRMAN

RESOLVED to elect Councillor John G.Jones as Chairman for 2008/09.

2. VICE-CHAIRMAN

RESOLVED to elect Councillor Keith Greenly-Jones as Vice-chairman for 2008/09.

3. MINUTES

The Chairman signed the minutes of a meeting of this committee, held on 25 February 2008, as a true record.

4. MEMBERS' TRAINING

a) Formal Training

Submitted – the report of the Strategic Director – Resources referring to the Statement of Investment Principles which had been already discussed by the Pensions Committee and it had been agreed that training was good practice. He also referred to the “Myners” report which noted that each member of the Pensions Committee should meet appropriate standards. The Committee had already resolved to ask its members to obtain the relevant certificate and in order for them to qualify for the certificate it was essential that they attended different courses. He gave details of the courses being held during the forthcoming months. The new members that were present confirmed their intention to attend these courses and the Strategic Director – Resources was asked to send details of the courses to the new members.

RESOLVED to accept the report.

b) Conferences

The Strategic Director – Resources submitted details of the two following conferences. Usually, an officer and two members would be sent (on a rota basis) to both conferences. There was a need to establish a new rota for the coming year and for the future.

i) LGC Investment Conference, Newport – 4/5 September 2008

RESOLVED

- a) that Councillors Trevor Edwards and J.R.Jones would attend the above mentioned conference.
- b) to prepare an alphabetical list of members to attend future conferences.

ii) LGPS Trustees Conference, Cardiff – 23/24 October 2008

RESOLVED that four new committee members, including two co-opted members, in alphabetical order, would attend the above conference.

The meeting commenced at 10.00am and concluded at 10.20am